

ANNUAL MEETING



St. Timothy's Episcopal Church

January 28, 2024

Mission Statement: The mission of the Christian community called St. Timothy's Episcopal Church is to grow together in Jesus Christ. We do this through worship, education, service, and celebration, offering up the talents God gives us for the glory of Christ and the building up of the Church.

St. Timothy's Core Values

Meaningful, Awesome Worship
Looking Beyond Ourselves to Serve God
Honoring God's Creation
Loving, Inclusive Community

St. Timothy's Episcopal Church

ANNUAL MEETING

Sunday, January 28, 2024

AGENDA

- **Call to Order**
- **Appointment of Recording Secretary**
- **Presentation of Annual Meeting Packet and Agenda**
- **Approval of 2022 Annual Meeting Minutes**
- **Eligibility for Voting at the Annual Meeting**
- **Requirements for Serving on Vestry**
- **Election of Incoming Vestry Members, Nomination of Co-Warden**
 - Presentation of Slate
 - Nominations from the Floor
 - Balloting

Call for Convention Delegate Volunteers

- Convention 1 – March 16, 2024 – Grand Blanc, MI
- Convention 2 – October 18-19, 2024 – Mt. Pleasant, MI

Sunday Dollars Discussion for 2024 – New Lawn Mower Fund

Presentation of Annual Reports

- Rector's Report
- Warden's Report
- Ministry Team Reports

Treasurer's Report

- Highlights / 2023 Financials
- Balance Sheet
- Profit and Loss Budget Performance
- Presentation of 2024 Budget

Announcement of Balloting Results

Appreciation of Retiring Vestry Members

Closing Prayer and Benediction

St. Timothy's Episcopal Church

2023 ANNUAL MEETING

Sunday, January 28, 2024

2022 Annual Meeting Minutes

Call to Order

Fr. Joel opened with a prayer.

Appointment of Recording Secretary – Sarah Staples was appointed.

2022 Annual Meeting Minutes – Moved by Pat Butler, seconded by Ken Fouts, and approved by acclamation.

Voting Requirements – Attendees were directed to p. 7, Voting Eligibility, of the *2022 Annual Report*. (All subsequent page numbers refer to this annual report.)

Vestry Serving Requirements – These appear on p. 8.

Vestry Nominations: Linda Enzinger, Megan Kelly, and Jerry Gorton were nominated and elected to be Vestry members by acclamation. Steve Balgoyen will be serving as Senior Warden.

Co-Warden Nomination: Wendy Dillworth was nominated and elected by acclamation.

Delegates to Annual Convention – The 2023 convention is in Saginaw on October 27 and 28. Delegates will be Bob and Ann Perra. Alternates will be Steve Schoenleber and Steve Frank.

Sunday Dollars

These have been collected for both the Air Conditioning and Parking Lot projects, and these funds are separate from other church monies. The AC fund currently stands at \$10,000, provided by the Bishop Whittemore Foundation, with \$5000 more needing to be raised for a total of \$15,000. Money from the Chili Cook-off (\$346) also went into this fund. The contract for work has already been approved by the Vestry and signed.

The Parking Lot fund stands at approximately \$16,000 against expired 30-day quotes for \$16,000-\$19,000 for repair and sealing. Meanwhile, the price for this project has tripled. Mike Morrett asked if we could authorize temporary repairs, and Betsy Barlow suggested that a delay might mean lower prices in the future. The matter was referred to the Vestry for further discussion and decision-making.

Rector's Report (p. 10)

Fr. Joel started with a prayer of thanks and then noted exciting additions to the St. Tim's ministry: Tony Leva as Choir Director; Miss Melanie as Youth Director; and Cathy Redder as Parish Administrator. Fr. Joel also noted the excellent outreach work being done by the Invite, Welcome, Connect committee.

Senior Warden's Report (p. 11, 12)

Barb Ray briefly described the highlights of this year's progress in outreach (trail upgrades, website re-design (thanks to Doris Balgoyen), the Sunday School (thanks to Cliff Barry, Miss Melanie, and Tony Leva's help with the Christmas pageant). Our budget received a big boost when Fr. Joel switched to his wife Katy's health insurance. Barb thanked the Vestry and St. Tim's parishioners for their faithful work.

Mutual Ministry Review

Reports of various ministry teams appear on p. 13-19.

Treasurer's Report—Steve Frank (p. 20-26)

St. Tim's has three accounts at Advia, one checking and the other two savings accounts. In 2022 we stayed within our budget, thanks in part of \$23,000 collected in the offering plate. The 2023 budget projects a shortfall, based on current pledges, that will be made up by the gift fund. The endowment fund has not been accessed. Steve answered several questions regarding single line items in the proposed 2023 budget. Donna Gorton suggested that we consider fundraisers inside and outside St. Tim's to help meet expenses.

Thank You to Retiring Vestry Members: Susan Buckham, Sharon Barry, and Barb Ray are retiring. Susan was appreciated for always insisting on doing things right, including the annual audit. (Would you be available again this year, Susan?) Sharon was described as a driving force full of contagious vivacity. And Barb was thanked for her steady leadership in challenging times. Fr. Joel noted that St. Tim's ministry is lay led and depends on the willingness of volunteers to serve.

New Vestry Members: Linda Enzinger, Megan Kelly, and Jerry Gorton were elected to 3-year terms. Wendy Dillworth was elected Co-Warden with Steve Balgoyen.

Closing Prayer – Fr. Joel

Voting Eligibility

The right to vote at all annual and/or special parish meetings shall be based upon the following necessary qualifications:

1. The person shall be at least sixteen (16) years old and have his or her baptism duly recorded with the parish.
2. The person shall have been a regular worshiper in the parish for a period of at least six (6) months preceding the election; and
3. The person shall have been a bona fide regular contributor to the parish's support according to the method used in the parish, except that physical disability or absence from the parish during said period shall not disqualify an otherwise qualified voter.

Prior to any vote, the presiding officer shall inform those present of the necessary qualifications of voters. Proxy ballots shall not be accepted.

The Rector and the Wardens shall be judges of the qualifications of voters. If a Warden is absent, the presiding officer may appoint a member of the Vestry to act in place of such absentee. The judges of election shall not permit an unqualified person to vote. The presiding officer, to accelerate the election, may appoint tellers or other assistants.

The Secretary shall preserve a list of the names of all persons who vote for Vestry members. Such a list shall be signed by the judges of the election.

Vestry Member Requirements

1. They serve God and their sisters and brothers in Christ.
2. They regularly attend our Sunday morning worship service.
3. They support St. Timothy Church financially.
4. They are aware of the importance of our Christian education program and the children we teach.
5. They believe prayer helps them to discern God's leading and they pray regularly to discern it.
6. They are in the forefront in greeting newcomers and helping them feel welcome.
7. They will work with clergy, staff, and other parish members to form an environment of mutual respect and cooperation.
8. They are not afraid to take a stand or to face conflict when a situation calls for it, yet they don't let disagreement destroy their ability to continue working with others.
9. They understand that they are called not only to serve as a council of advisors to the clergy, but to minister to the clergy and to the other parish members.
10. They realize there will still be ministries here that need their leadership, even after their vestry terms end.
11. To ensure broad and diverse representation, two members of an immediate family are discouraged from serving on Vestry at the same time.

Qualifications Which Vestry Nominees Must Possess

1. A mature and growing Christian faith.
2. A deepening life with God.
3. Active participation and contribution in our parish life.
4. A gift for leadership.
5. A passion to serve Christ and this church.
6. Being at least 16 years of age.

Your Vestry is a Working Board

Each vestry member is elected at the annual meeting in January to a three-year term. Each vestry member then oversees a particular parish ministry. On an ongoing basis, each vestry member informs the vestry of the activities of the ministry he/she oversees, and how best to support and encourage that ministry. Therefore, it is our expectation that every vestry member will attend all monthly vestry meetings. These meetings are normally held on the fourth Tuesday of the month.

St. Timothy's Episcopal Church

2024 Vestry Ballot

Election of Vestry Members – 3 year terms (Please vote for 3)

- Kathy Boswell
- Caitlin Arduin (Caitie)
- _____
- _____
- _____

Election of 2024 Junior Warden – (Please vote for 1)

- Jerry Gorton
- Linda Enzinger
- Meghan Kelly (Megg)
- _____

2024 Diocesan Convention

October 18-19, 2024

Scheduled – Mt. Pleasant, MI

Once a year, representatives from each parish in the Episcopal Diocese of Western Michigan meet in Convention to discuss important issues of governance, cooperation and faith. This is a long and treasured tradition in the Episcopal Church family going back more than 230 years to the infancy of our nation.

2024 Special Convention

March 16, 2024

Scheduled – Grand Blanc, MI

Nomination of two Delegates and two Alternates to the above TWO Conventions (vote for 2)

(Final delegates to be selected by Vestry vote per by-laws)

St. Timothy's Episcopal Church

2023 Rector Report

As we reflect on the past year, it's clear that St. Timothy's has experienced not just a year, but a year of wonderful events, achievements, and blessings. We have grown closer to one another and our faith, living out our core values of meaningful worship, service, environmental stewardship, and a loving, inclusive community.

- **Dedicated Ministries:** Each ministry: the altar guild, readers, coffee hour hosts, book studies, ushers, vestry, Invite/Welcome/Connect team, yoga, bible study, mowing team, finance committee, the care team, hospitality, and choir, has played a vital role in enriching our church life and offering opportunities for spiritual growth and service.
- **Renovation and Upgrades:** The replacement of the HVAC system, parking lot resurfacing, and church interior improvements have enhanced our facilities and provided a comfortable and welcoming space for worship and fellowship.
- **Serving our Community:** From hosting the Diocesan Confirmation service to supporting initiatives like the Bright Holidays program and the Breakfast Project, St. Timothy's has remained a beacon of generosity and outreach, living out our core value of looking beyond ourselves.
- **Strong Leadership:** Our co-wardens, Steve Balgoyen and Wendy Dillworth, and the Vestry have provided steady guidance and support throughout the year, ensuring the smooth operation of the church, and fostering a spirit of unity and purpose.
- **Welcoming Newcomers:** Through initiatives like Invite/Welcome/Connect, we have actively embraced new members and strengthened our bonds as a church family, reflecting our core value of an inclusive community and increasing attendance.

As we step into 2024, we do so with renewed hope and excitement. We look forward to:

- Continuing our commitment to meaningful worship and spiritual growth.
- Expanding our outreach initiatives to serve our community further.
- Embracing opportunities for fellowship and connection.
- Welcoming new members and nurturing existing relationships.

St. Timothy's Episcopal Church is not just a building; it is a community built on faith, love, and a shared commitment to our core values. Through the dedication of our clergy, staff, and congregation, we have weathered challenges and emerged stronger, more united, and ever more dedicated to growing together in Christ.

Blessings,

Fr. Joel

St. Timothy's Episcopal Church

2023 Warden Report

Dear Fellow Parishioners,

Is it just me or has this been a wonderful eventful year that seems like it was about 2 years long. Maybe we accomplished 2 years of tasks in one year. It's all good. The Diocese has had a rough couple years lately but Fr. Joel and our church family have shown a wonderful attitude to keep St. Tim's a place of warm and friendly worship and social stability.

Several tasks were accomplished this year. The completion of the HVAC system which started in 2022. This was funded and has proven to be a great improvement. The repair and resurfacing of the church parking lot was completed and funded with thankful contributions from the members. The church grounds are in good condition with the help of the work crew that removed dead and fallen trees. The mowing was maintained (thank you Mike) all year. It is time to consider a campaign to replace the mower.

The upgrade of the Memorial Garden has been an in process for the past couple years and I feel it will be accomplished in the summer of 2024. I believe everyone will be pleased with the upgraded design. A new internet system was decided on (Starlink) and installed by Fr. Joel. It has proven to be a much faster system and gives the Church Office and Rectory renters the internet capabilities they need.

The church interior is an ongoing process with several people pitching in to organize areas. Thank you, Stan for your many years of faithful service. Since he retired we have hired a cleaning service. The addition of new chairs in the dining hall is a comfortable improvement. Thanks for those who donated the funds needed to accomplish this task. The Sunday School program is in good shape. Designed by vestry members to be ready if and when we are fortunate to have children attending St. Tim's.

This item has been brought up before but I would like to again thank Fr. Joel and Katy for deciding to release St. Tim's of the responsibility to fund their health care by using Katy's health insurance plan. That is a \$30,000 plus savings that, at the moment, would be hard for the church to fund.

Probably the largest program that was tackled this year was the renovation of the church rectory. Fr Joel moved out last spring and all summer several members of the church and a

couple contractors completed the task. Hours of painting, cleaning and overall renovation were completed by church family and supported by church funds and contributions from church members. A management company was hired and they found a great family to call our rectory their home. The rental cash flow is paying for Fr. Joel's housing allowance, the rental company fee and a small amount to build a fund to take care of any repairs that might be needed. Job well done.

The last item but not the least is the wonderful experience St. Timothy's had hosting the Confirmation service from churches all over the Diocese. Fr. Joel and St Tim's hosted a packed church of parishioners and clergy from all over Michigan. It was a really cool event. I enjoyed meeting people from other churches, and hearing the positive attitudes and compliments about our church and grounds. So many clergy in one place seemed to bring a greater spiritual feeling to the church.

So, my year as Sr. Warden is over. Thank you, Fr. Joel, and the entire Vestry, for all your hard work and support throughout the year. I have a renewed positive feeling that St. Timothy's is a vibrant place to worship and a family of members second to none. They all complement each other's abilities to keep St Timothy's alive and well in this current religious environment. 2024 will be another blessed prosperous year.

Peace,

Steve Balgoyen

St. Timothy's Episcopal Church

2023 Altar Guild Report

2023 has been a year of moving forward towards more normalcy and away from the more restrictive COVID restrictions. We now offer both the common cup and individual cups for Eucharist. It seems the church, as all of us, is learning how to live with COVID as an ever-present phenomenon. The altar guild has many responsibilities. The guild is in charge of setting up for all Sunday services, as well as special religious holidays, weddings and funerals. Our guild is responsible for the maintenance and cleaning of all altar vessels and linens. We order all supplies used during a service and several of our members make our bread we consume at communion. This year we had the privilege of hosting a Diocesan wide confirmation for thirty plus confirmands and those being received from all over our diocese. Our guild worked hard to make sure St. Tim's put forth a beautiful celebration!

I would like to recognize and thank all the guild members for all their dedicated work! Kate Bell, Chris Bradford, Susan Buckham, Jan Fouts, Cora Hills, Meghan Kelly, Carolyn Kiser, Barb Ray and Audrey Wood. We are actively seeking new members and would be happy to support anyone interested in this very rewarding mission. Please just connect with any of our members to get started!

Respectfully submitted,

Ann Perra

St. Timothy's Episcopal Church

2023 LEM/Readers Report

St. Timothy's is blessed with volunteers who are dedicated to this ministry. Our readers prepare well so that they can pronounce unfamiliar names and figure out where to take a breath when a sentence runs the length of a paragraph. Their efforts bring life and meaning to the lectionary readings. When asked, they sign up for dates and they show up as planned. A blessing!

During most of 2023 we offered a choice for wine distribution. Each parishioner is able to choose to receive wine from the common cup/chalice or from an individual cup, filled from a pitcher. This approach necessitates having two wine servers.

We were fortunate to add both a wine server and a reader/wine server to our ranks this year. However, don't let that deter you from considering this ministry. We'd be happy to have you join us. Contact Doris Balgoyen to get answers to your Reader/Wine Server questions or to arrange training.

Respectfully submitted,

Doris Balgoyen

St. Timothy's Episcopal Church

2023 Building & Grounds Report

This year, with your generous donations and the help of the Whittemore Grant, we were able to accomplish two of the goals we set; the parking lot upgrade and the HVAC system upgrade. These were both large projects, and a great accomplishment on behalf of the church.

Most of the efforts of the Building and Grounds committee were focused this year on the church rectory. In order to rent it out for top dollar a lot of work was needed to get it ready. Several hours by several parishioners were spent scraping, painting, cleaning, spearheaded by our Senior Warden, Steve Balgoyen. Preparations are continuing for improvements planned for the memorial garden which is expected to be completed in the spring.

Respectfully submitted,

Steve Schoenleber

St. Timothy's Episcopal Church

2023 Care Team / Prayer Chain Report

THE CARE TEAM REPORT

The Care Team makes hospital and home care visits, comforts families during times of grief, assists with funeral luncheons, provides meals when desired, and provides transportation when needed. If you know of parishioners that need assistance, please let the office know.

St. Tim's Card Ministry - Thank you again, Barb Ray, Christine Bradford, Wendy Dillworth and Marcia Johnson for generously offering your time to send out greeting cards to our parish family. This past year the birthday list was divided so that the task was done by more than one person. *Many hands make light work.*

If you are new to St. Timothy's, please call Cathy in the office and make sure she has all your information on file, including your birthday. The year of birth will not be posted. Marcia Johnson will be sending out sympathy, get well, encouragement, and thank you notes. If you know of someone that might appreciate a card, please call Marcia Johnson at 269-671-4497, Karen Haughn 269-806-5116, or Cathy in the office 269-629-9436. If you would like to be on the Care Team, please call Karen Haughn at 269-806-5116 or the office.

Karen Haughn

PRAYER CHAIN REPORT

In addition to the names in our bulletin insert, the Prayer Chain received 15 prayer requests. We could really use more members (links) in our chain. If you would be willing to be on the Prayer Chain, please contact Fr. Terry at 269-806-5109 for more information.

All Pastoral concerns should be made known to Fr. Joel.

A big thank you to all the members of the Care Team and Prayer Chain for all that you do.

Blessings,

Fr. Terry

St. Timothy's Episcopal Church

2023 Choir Report

This year, the choir's membership included Barb Ray, Joanne Mobey, Laura Stout, Ken Fouts, Steve Schoenleber, Sharon Barry, Sarah Staples, Kent Keiser, Richard Jamieson, and Dani Ryskamp.

First and foremost, the choir was deeply saddened to lose Sharon Barry when she passed away in late August. Sharon was an integral part of the St. Timothy's family and her passing has left a hole in our community, and in particular, we miss her voice and her joyous presence at choir rehearsals. The choir was delighted and honored to prepare music for Sharon's Celebration of Life Service which took place in late September, and the music was received with positive feedback.

The Fall was a very busy time for the choir. Immediately after preparing music for Sharon's Memorial Service, the choir was tasked with preparing to sing at the Diocesan Confirmation Service which took place on November 11th. The choir was delighted to prepare many new pieces, selected by Tony, which showcased their ability to learn music quickly and efficiently and at a high level. The addition of Tony's colleagues from WMU also helped to make the service special, with Lauren serving as Cantor and Izzy playing the flute. The service was a great success.

Once again, Christmas was a very busy time for the choir and the Christmas Eve service was a huge success. The choir did a great job of ensuring that rehearsals were structured efficiently to enable us to learn our music with ease in time for Christmas. We prepared selections for the pre-service performance, which included: O Tiny Babe of Bethlehem, Celtic Advent Carol, the Bellman's Carol, and Rejoice, the Time is Nigh. Tony hired two colleagues from Western Michigan University to serve as instrumentalists for the service. These included a trombone, and French horn. Elizabeth Stout, a St. Tim's alum shared her extraordinary musical talent as well. Overall, the congregation gave nothing but positive feedback about the Christmas celebration. Moving forward, the choir is focused on Lent, Holy Week and Easter.

Along with this, Tony will be fervently beginning to search for someone to replace him when he steps down at the end of April after completing his Masters at WMU. Ideally, a suitable replacement will be found by the beginning of April so they are able to meet with Tony and ensure a smooth transition. Sincerely,

Tony Leva

St. Timothy's Episcopal Church

2023 Office Report

It's been a busy year, and I've enjoyed adjusting to my role at St. Timothy's and getting to know so many of you in the process. Those of you that I interact with weekly here in the office have been so welcoming and patient, and I feel much more "settled in" writing the overview of the past year.

As the year progressed, I was able to see your teamwork and generosity as the parking lot was completed, and the HVAC went through an upgrade. There was the WMU fundraiser for under-privileged students, the Bright Holidays program, the Stewardship campaign, and so many other examples of how St. Timothy's comes together when it is needed.

The office went through a bit of a re-arranging over the summer and it was an opportunity to clean out and consolidate quite a bit. It's still a work in progress, but updates have been made to address some key issues here at the church, including the internet and merging of online files to keep things more streamlined. Along with the "point" people in different departments, we are working on updating forms, instructions, job descriptions, etc, so we are current with what is happening here at St. Timothy's and poised for what God has next for the church.

Thank you to everyone who works behind the scenes to help make the office look good!

Respectfully submitted,

Cathy Redder

Parish Office Administrator

St. Timothy's Episcopal Church

2023 Invite/Welcome/Connect

Invite, Welcome, Connect began last year as a ministry at St. Timothy's. It is often difficult to define this ministry as it is not a 'program' but it is a way to learn and practice the "importance of personal invitation, welcoming folks, hearing their story and recognizing their gifts" (Brent A. Owens) A group of interested parishioners (Barb Ray, Maggie C, Steve Schoenleber, Steve Frank, Sue Frank, Wendy Dillworth, Doris B, Megg) have continued to meet over the past year to explore ways to welcome others to St. Tims and to appreciate those who currently attend.

Our current mission involves inviting our parishioners as well as the local community to take part in St. Timothy's whether that be Christmas Eve dinner and service, yoga, book group, Thanksgiving dinner and service and many others. Cathy has been instrumental in making the Christmas Eve flyer and keeping the website and Facebook page up to date. We are planning an End of Life workshop this spring to assist us all in educating ourselves and others of the important steps to take in preparation.

We are exploring the expanded use of the property for "birders" and getting the word out to others. You have all stepped up to make sure our ministries are running smoothly. We look forward to continuing to learn and grow with this ministry and invite all of you to come along.

Meeting dates will be in the newsletter and on the website.

Respectfully submitted,

Wendy Dillworth

St. Timothy's Episcopal Church

2023 Treasurer/Stewardship Report

We like to thank the generosity of the parish for the support of St. Timothy's Church. The finance committee did excellent work despite the difficulties of 2023. We are very blessed at St. Timothy's having willing hands, hearts, and minds, putting their time and energy into making our money go as far as possible. Cora Hills, Laura Stout, Trey Eldridge, Donna Gorton, and Father Joel assisted as we worked towards meeting our financial goals and grappled with unforeseen issues. Thank you very much for all your work during last year. I would personally like to thank Sharon Barry for all the work that she has done for St. Timothy's over the years. She will surely be missed. I am hopeful that you will continue to serve for another year. I also would like to thank Linda Enzinger for their work with this year's audit.

Now, let us look back on 2023.

In all, we certainly had a successful year. Although the pledges were low (only \$119, 440) The plate was low due to the fact of having the air conditioner, parking lot and Rectory repairs. We estimated in the budget that we needed \$16,000 to balance the budget for the year. However, we took \$36,000 from the gift fund leaving only \$30,000 in that account.

Stewardship

The stewardship campaign was a success. So far this year, we have received pledges from thirty-six families of \$118,222. I am still waiting to hear from 4 people who pledge last year a total of \$3100 in pledges last year. We had twenty pledgers who increased their pledge for a total of \$13,310. We would also like to thank all those who pledge for this year. Without your support we would not be able to pay the bills.

Budget 2024

To operate the church, we would need about \$200,000 annually. Our expected income is short of this goal by about \$30,000. We set our Stewardship goal at \$130,000 and \$40,000 in plate and other income. But we did not reach this goal. Current pledges stand at \$118,222. So, the difference will be made up by the gift fund. With God's help, your continued love and support of St. Timothy's, we look forward to the coming year.

Respectively submitted,

Stephen Frank, Treasurer

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Accrual Basis

St. Timothy's Episcopal Church
Balance Sheet Monthly
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1020 - Ameriprise-Money Market	0.00	3,003.87
1025 - Huntington - Checking	0.00	2,389.27
1040 - Advia CU - Checking	8,279.76	11,708.42
1041 - Advia CU - Saving	29,987.62	65,615.69
1042 - Advia - Special projects	7,927.44	17,238.33
1060 - Endowment Fund	107,085.74	97,703.20
1065 - Advia CU - Decretionary Check	255.49	1,118.91
1065 - ADVIA CU - Decretionary Savin	37.66	67.66
Total Checking/Savings	153,573.71	198,845.35
Accounts Receivable		
1200 - Pledge Receivable	5,631.00	4,841.00
Total Accounts Receivable	5,631.00	4,841.00
Total Current Assets	159,204.71	203,686.35
Fixed Assets		
1500 - Equipment	34,816.42	34,159.31
1501 - A/D Equipment	-31,518.64	-28,758.64
1520 - Furniture and Fixtures	76,456.86	76,456.86
1525 - Rectory Furniture and Fixtures	6,850.64	6,850.64
1551 - A/D Furniture and Fixtures	-83,307.50	-83,307.50
1600 - Buildings	348,700.00	348,700.00
1601 - A/D Building	-348,700.00	-348,700.00
1615 - Capital Improvements - Church	121,541.88	112,913.88
1620 - Rectory Capital Improvements	37,564.52	37,564.52
1621 - A/D Capital Improvements	-54,619.90	-49,219.90
1625 - Church Addition	263,436.40	263,436.40
1626 - A/D Church Addition	-49,457.00	-43,097.00
1630 - Land Improvements		
1630A - Land Improvement - Parking Lot	21,804.00	21,804.00
1630B - Memorial Garden Improvements	3,898.72	3,898.72
1630C - Land Imp - Restoration Project	10,668.00	10,668.00
1631 - A/D Land Improvements	-5,584.30	-5,104.30
Total 1630 - Land Improvements	30,786.42	31,266.42
Total Fixed Assets	352,550.10	358,264.99
TOTAL ASSETS	511,754.81	561,951.34
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2000 - Restricted Fund - Ameriprise		
2015 - Youth Ministry Fundraisers	0.00	2,983.87
Total 2000 - Restricted Fund - Ameriprise	0.00	2,983.87
2050 - Restricted Fund - Advia		
2026 - Pledge Paid For Next Year	700.00	11,100.00
2051 - Music Projects	1,880.12	1,532.12
2052 - Memorials	9,195.77	8,263.77
2053 - Sunday Dollar Collection	0.00	6,702.21
2054 - Sunday Dollars (AC)	0.00	10,000.00
2056 - Youth Funds	2,089.06	20.00
2061 - Bake Sales	130.00	274.00
2065 - Special Events		
2066 - Yoga	0.00	185.00
2065 - Special Events - Other	0.00	-186.00
Total 2065 - Special Events	0.00	-1.00

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01/25/24

Accrual Basis

St. Timothy's Episcopal Church
Balance Sheet Monthly
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
2067 · Rental Security Deposit	2,300.00	0.00
2068 · Chairs	200.00	0.00
Total 2050 · Restricted Fund - Advia	16,494.95	37,891.10
2070 · Gift Fund	29,982.62	65,801.69
2100 · Payroll Liabilities		
2101 · Federal Withholding Payable	1,012.14	499.14
2102 · FICA Tax Payable	115.58	252.38
2103 · Medicare Tax Payable	14.92	41.93
2104 · State Withholding tax Payable	183.85	117.80
2112 · Friend of the Court	3.00	3.00
Total 2100 · Payroll Liabilities	1,329.49	914.25
2300 · Church Pledges Accrual	5,631.00	6,341.00
Total Other Current Liabilities	53,438.06	113,931.91
Total Current Liabilities	53,438.06	113,931.91
Total Liabilities	53,438.06	113,931.91
Equity		
3100 · Restricted Fund Balance		
3105 · Endowment Fund	107,085.74	97,703.20
Total 3100 · Restricted Fund Balance	107,085.74	97,703.20
3200 · General Fund Balance	351,816.22	368,932.63
Net Income	-585.21	-18,616.40
Total Equity	458,316.75	448,019.43
TOTAL LIABILITIES & EQUITY	511,754.81	561,951.34

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Accrual Basis

St. Timothy's Episcopal Church
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Bu...
Ordinary Income/Expense					
Income					
4000 - Church Revenues					
4005 - Pledges	4,885.00	6,500.00	116,420.00	120,000.00	120,000.00
4008 - Restricted Contributions	0.00	0.00	16,435.05	14,500.00	14,500.00
4030 - Plate Offerings	1,986.00	2,000.00	6,458.98	20,000.00	20,000.00
4035 - Sunday Dollars Income	126.00	0.00	9,631.32	15,000.00	15,000.00
Total 4000 - Church Revenues	6,997.00	8,500.00	148,945.35	169,500.00	169,500.00
4040 - Rental Income	2,300.00	1,800.00	7,300.00	12,600.00	12,600.00
4100 - Miscellaneous Income					
4110 - Discretionary Fund Income	262.00	125.00	807.00	1,500.00	1,500.00
4120 - Interest Income	0.00	1.25	1.97	5.00	5.00
4130 - Endowment Fund Income	3,908.00	327.00	3,908.00	3,908.00	3,908.00
4150 - Community Rewards - Meljer/Hard	0.00	25.00	271.85	250.00	250.00
4165 - Other Income	106.00	50.00	1,193.53	2,300.00	2,300.00
4170 - Music Program Income	775.00	750.00	775.00	2,000.00	2,000.00
4175 - Social Ministry Income	0.00	200.00	759.00	2,000.00	2,000.00
4180 - Special & External Collections	500.00	300.00	500.00	3,000.00	3,000.00
4190 - Gift Income	0.00	0.00	35,655.03	16,000.00	16,000.00
Total 4100 - Miscellaneous Income	5,551.00	1,778.25	43,871.38	30,963.00	30,963.00
Total Income	14,848.00	12,078.25	200,116.73	213,063.00	213,063.00
Gross Profit	14,848.00	12,078.25	200,116.73	213,063.00	213,063.00
Expense					
6100 - Church Buildings Expense					
6110 - Insurance Expense	0.00	1,700.00	5,279.25	6,600.00	6,600.00
6120 - Licenses, Fees, misc.	0.00	0.00	401.37	75.00	75.00
6140 - Utilities	980.00	1,000.00	16,902.80	13,000.00	13,000.00
6145 - General Supplies	0.00	90.00	326.27	400.00	400.00
6150 - Capital Equipment Maintenance	0.00	0.00	16,803.08	29,500.00	29,500.00
6160 - Repairs & Maintenance					
6166 - Cleaning Services	300.00		1,650.00		
6160 - Repairs & Maintenance - Other	0.00	1,500.00	4,800.11	7,000.00	7,000.00
Total 6160 - Repairs & Maintenance	300.00	1,500.00	6,450.11	7,000.00	7,000.00
6170 - Rectory Repairs & Maintenance	0.00	0.00	6,523.41	3,000.00	3,000.00
6175 - Depreciation	1,250.00	1,250.00	15,000.00	15,000.00	15,000.00
Total 6100 - Church Buildings Expense	2,530.00	5,540.00	67,686.29	74,575.00	74,575.00
6200 - External Ministries					
6210 - Advertising Promotional	0.00	25.00	0.00	100.00	100.00
6220 - Diocesan Pledge	0.00	1,268.00	13,993.00	15,209.00	15,209.00
6240 - Social Ministry Expense					
6243 - Social Ministry charges	0.00	0.00	0.00	400.00	400.00
6248 - Social Ministry Outreach	0.00	1,000.00	760.00	2,000.00	2,000.00
6249 - Special & External Collections	0.00	1,500.00	0.00	3,000.00	3,000.00
Total 6240 - Social Ministry Expense	0.00	2,500.00	760.00	5,400.00	5,400.00
Total 6200 - External Ministries	0.00	3,793.00	14,753.00	20,709.00	20,709.00
6300 - Internal Ministries					
6310 - Altar Expense	55.93	75.00	545.34	800.00	800.00
6311 - Altar Flowers Expense	0.00	0.00	200.00	50.00	50.00
6320 - Care Team Expense	0.00	25.00	0.00	150.00	150.00
6330 - Christian Ed-Worship Center	0.00	0.00	0.00	1,000.00	1,000.00
6334 - Christian Ed-Adult	0.00	50.00	555.12	400.00	400.00
6335 - Christian Ed - Confirmation	0.00	0.00	0.00	450.00	450.00
6350 - Convention Expense	0.00	0.00	300.00	500.00	500.00
6355 - Invite, Welcome, Connect	0.00	75.00	0.00	500.00	500.00
6360 - Discretionary Expense	1,201.59	100.00	2,209.88	1,500.00	1,500.00

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Accrual Basis

St. Timothy's Episcopal Church
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	Jan - Dec 23	YTD Budget	Annual Bu...
6370 · Ministry Development Expense	126.85	50.00	307.52	1,000.00	1,000.00
6380 · Music Program Expense	0.00	50.00	476.00	1,000.00	1,000.00
6390 · Parish Life & Kitchen Expense					
6392 · Special Events	0.00	0.00	449.40	400.00	400.00
6390 · Parish Life & Kitchen Expense - Oth...	139.84	100.00	951.92	700.00	700.00
Total 6390 · Parish Life & Kitchen Expense	139.84	100.00	1,401.32	1,100.00	1,100.00
6395 · Youth Ministry Expense	0.00	125.00	0.00	125.00	125.00
Total 6300 · Internal Ministries	1,524.21	650.00	5,995.18	8,575.00	8,575.00
6400 · Office Expenses					
6415 · Bank Service Charges	11.22	9.00	76.72	100.00	100.00
6418 · Paypal Expense	0.00	5.00	2.53	25.00	25.00
6435 · Rector's Mileage Reimbursement	1,500.00	1,900.00	1,500.00	1,900.00	1,900.00
6440 · Office Supplies, Miscellaneous	175.99	25.00	619.21	500.00	500.00
6450 · Postage and Delivery	0.00	0.00	90.45	600.00	600.00
6460 · Printing and Reproduction	0.00	100.00	680.40	1,300.00	1,300.00
6470 · Telephone & Internet	160.99	150.00	2,509.69	1,800.00	1,800.00
6480 · Workers' Comp Ins.	0.00	0.00	0.00	200.00	200.00
6490 · Rental Expense	230.00		3,330.00		
Total 6400 · Office Expenses	2,078.20	2,189.00	8,809.00	6,425.00	6,425.00
6500 · Rector's Compensation					
6502 · Rector's Salary	4,309.26	4,310.00	51,711.12	51,711.00	51,711.00
6505 · Utilities & Housing Allowance					
6507 · Housing Allowance	1,800.00		14,400.00		
6505 · Utilities & Housing Allowance - Other	0.00	1,800.00	2,222.96	15,600.00	15,600.00
Total 6505 · Utilities & Housing Allowance	1,800.00	1,800.00	16,622.96	15,600.00	15,600.00
6520 · Rector's Insurance-Health, Dent	0.00	300.00	24.00	3,000.00	3,000.00
6525 · Rector's Pension	0.00	1,000.00	8,797.50	12,250.00	12,250.00
Total 6500 · Rector's Compensation	6,109.26	7,410.00	77,155.58	82,561.00	82,561.00
6600 · Support Staff Compensation					
6610 · Music Staff	600.00	700.00	7,050.00	8,400.00	8,400.00
6620 · Maintenance Staff	0.00	320.00	844.88	3,825.00	3,825.00
6640 · Parish Admin. Health Insurance	0.00	4.00	311.00	48.00	48.00
6650 · Parish Administrator	1,020.00	1,105.00	13,156.00	13,260.00	13,260.00
6660 · Support Priest	0.00	0.00	655.00	1,200.00	1,200.00
6661 · Supply Priest Mileage	0.00	0.00	43.16	100.00	100.00
6675 · Christmas Gifts	0.00	0.00	0.00	0.00	0.00
6680 · Guest Artists and Music Subs	350.00	1,100.00	1,775.00	2,500.00	2,500.00
6690 · Youth Director	0.00	400.00	785.00	4,000.00	4,000.00
Total 6600 · Support Staff Compensation	1,970.00	3,629.00	24,620.04	33,333.00	33,333.00
6700 · Payroll Tax Expenses					
6493 · SUTA (MESA) Tax Expense	0.00		0.00		
6725 · FICA Tax Expenses	100.72	137.00	1,361.93	1,650.00	1,650.00
6730 · Medicare Tax Exp	25.01	35.00	320.92	400.00	400.00
6735 · Payroll Tax Expenses	0.00		0.00		
Total 6700 · Payroll Tax Expenses	125.73	172.00	1,682.85	2,050.00	2,050.00
Total Expense	14,337.40	23,383.00	200,701.94	228,228.00	228,228.00
Net Ordinary Income	510.60	-11,304.75	-585.21	-15,165.00	-15,165.00
Net Income	510.60	-11,304.75	-585.21	-15,165.00	-15,165.00

St. Timothy's Episcopal Church Budget			<i>Changes in bold and italic</i>
	Budget 2024	Budget 2023	Comments
Income			
4000 - Church Revenues			
4005 - Pledges	122,000	120,000	
4008 - Restricted Contributions	1,000	14,500	in and out with 6150
4030 - Plate Offerings	12,500	20,000	Plate expected to be larger
4040 - Rental income	27,600	12,600	
4035 - Sunday Dollars Income	2,500	15,000	in and out
Subtotal 4000 - Church Revenues	165,600	182,900	
4100 - Miscellaneous Income			
4110 - Discretionary Fund Income	1,500	1,500	in and out with 6360
4120 - Interest Income	5	5	
4130 - Endowment Fund Income	4,283	3,908	Based on 4% of Endowment as of Decmeber 2023
4150 - Community Rewards Amazon Smile & Hard	250	250	
4165 - Other Income	500	2,300	
4170 - Music Donations	2,000	2,000	
4175 - Social Ministry Income for Outreach	2,000	2,000	in and out with 6248
4180 - Special & External Collections - income	3,000	3,000	in and out with 6249
Subtotal 4100 - Miscellaneous income	13,538	14,963	
Total Income	179,138	197,863	
Expense			
6100 - Church & Rectory Buildings Expense			
6110 - Insurance Expense	7,000	6,600	
6120 - Licenses & Fees	400	75	
6140 - Utilities	17,000	13,000	
6145 - General Supplies	400	400	
6150 - Capital Equipment Maintenance	-	29,500	in and out with 4008, 4035
6160 - Repair & Maintenance	8,000	7,000	\$1713 of this is from the endowment
6166 Cleaning Services	3,600		
6170 - Rectory Repairs & Maintenance	1,000	3,000	
Total 6100 - Church Buildings Expense	37,400	59,575	
6200 - External Ministries			
6210 Advertising Promotional	100	100	
6220 - Diocesan Pledge	14,523	15,209	Actual Pledge is \$1210/month for 2023
6240 - Social Ministry Expense			
6243 - Social Ministry Charges	400	400	
6248 - Social Ministry Outreach	2,000	2,000	in and out - Outreach income with 4175
6249 - Special & External Collections - Expense	3,000	3,000	in and out with 4180
Total 6200 - External Ministries	20,023	20,709	
6300 - Internal Ministries			
6310 - Altar Expense	700	800	
6311 - Altar Flowers	50	50	in and out with 4025
6320 - Care Team Expense	150	150	
6330 - Christian Education - All Centers Including	600	1,000	
6334 - Christian Education Adults	524	400	\$1713 from Endowment
6335 - Christian Ed - Confirmation Expr	524	450	
6350 - Convention	500	500	This is for 2 delegates and 2 priests.
6355 - Invite, Welcome, Connect	500	500	
6360 - Discretionary Expense Rector's Fund	1,500	1,500	in and out with 4110
6370 - Ministry Development Expense	1,000	1,000	
6380 - Music Expense	1,200	1,000	\$857 from Endowment
6390 - Parish Life & Kitchen Expense	1,000	700	
6392 - Special Events	400	400	
6395 - Youth Ministry Expense	125	125	
Total 6300 - Internal Ministries	8,773	8,575	

6400 - Office Expenses			
6415 - Bank Service Charges	100	100	
6418 - Paypal Expense	25	25	
6435 - Rector's Mileage Reimbursements		1,900	Mileage rate is \$0.67 per mile in 2024.
6440 - Office Supplies	500	500	
6450 - Postage and Delivery	500	600	
6460 - Printing and Reproduction	1,200	1,300	
6470 - Telephone & Internet	1,800	1,800	
6480 - Workers' Comp Ins.	200	200	
6490 - Rental Expense	2,760		
Total 6400 - Office Expense	7,085	6,425	
6502 - Rector's Salary	78,497	52,716	Cola of 3.2% Minimum church 5.5%
6507 - Rector's Housing Allowance		15,600	
6520 - Rector's Insurance-Health	-	3,000	
6525 - Rector's Pension 18%	14,360	12,250	
Total 6500 - Rector's Salary plus Benefits	92,857	83,566	
6600 - Support Staff Compensation			
6610 - Music Staff	7,800	8,400	
6620 - Maintenance Staff	-	3,825	
6640 - Parish Administrator - health insurance.	48	48	
6650 - Parish Administrator	13,990	13,260	Minimum church 5.5%
6660 - Clergy Supply Priest	1,200	1,200	based on 6 Sundays at \$200
6661 - Supply Priest Mileage	150	100	Mileage rate is \$0.67 per mile in 2024.
6680 - Support Staff - Guest Artist & Music Subs	4,000	2,500	
6690- Youth Director		4,000	
Total 6600 - Support Staff Compensation	27,188	33,333	
6700 - Payroll Tax Expenses			
6725 - FICA Tax Expense	1,785	1,650	Based on 6.2% of Salaries
6730 - Medicare Expense	350	400	Based on 1.45% of salaries
Total 6700 - Payroll Tax Expenses	2,135	2,050	
Total Expense	195,461	214,233	
Net Income or Loss	(16,323)	(16,370)	
Gift Income	16,500	16,000	
Adjusted Net Income	177	(370)	

2024 PLEDGE SUMMARY

updated 01-23-2024

To-date Total pledges for 2024: 36

\$118,222

3	New Pledges total	\$1,672
20	Increased their pledges for a total	\$13,310
11	Made no change to their pledge	\$0
<u>34</u>	Total increases:	\$14,982
	No longer here (left, transferred, death, etc)	\$0
4	Have not replied	\$3,100
4	Have decreased their pledge	\$2,720
<u>8</u>	Total decreases:	\$5,820
	Net total increases/decrease from last year	\$9,162

11	# in the range \$4,000 and above	\$76,940
11	# in the range \$2,000 - \$3,999	\$28,560
14	# in the range \$0 - \$1,999	\$12,722
<u>36</u>		\$118,222

Thank you!

To those leaving the Vestry this year – your individual time and talents have been appreciated and so very crucial to the mission of St. Timothy. Your dedication and joy of serving as leaders cannot be overstated. You will be missed.

Steve Balgoyen, Chris Bradford and Jan Fouts...Thank you!

Vestry Board Members continuing their terms:

Wendy Dillworth

Linda Enzinger

Jerry Gorton

Megg Kelly

Ann Perra

Steve Schoenleber